

# ALERUS

Rev.08/2021

<b>FACTS</b>	<b>WHAT DOES ALERUS DO WITH YOUR PERSONAL INFORMATION?</b>
<b>WHY?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some, but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>WHAT?</b>	The types of personal information we collect and share depend on the product or service you have with us. The information can include: <ul style="list-style-type: none"> <li>▪ Social security number and income</li> <li>▪ Account balances and payment history</li> <li>▪ Credit history and credit score</li> </ul> When you are <i>no longer</i> our client, we continue to share your information as described in this notice.
<b>HOW?</b>	All financial companies need to share clients' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their clients' personal information; the reasons Alerus chooses to share; and whether you can limit this sharing.

<b>REASONS WE CAN SHARE YOUR PERSONAL INFORMATION</b>	<b>Does Alerus share?</b>	<b>Can you limit this sharing?</b>
For our everyday business purposes—such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus.	Yes	No
For our marketing purposes—to offer our products and services to you.	Yes	No
For joint marketing with other financial companies.	Yes	No
For our affiliates' everyday business purposes—information about your transactions and experience.	Yes	No
For our affiliates' everyday business purposes—information about your creditworthiness.	No	We don't share
For our affiliates to market to you.	No	We don't share
For nonaffiliates to market to you.	No	We don't share

<b>QUESTIONS</b>	Call 800.279.3200 or go to <a href="http://alerus.com">alerus.com</a> .
------------------	---

<b>WHO ARE WE?</b>	
Who is providing this notice?	Alerus and its affiliates (please see Affiliate definition following for list).

<b>WHAT WE DO</b>	
How does Alerus protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We further restrict access to your information to only those employees who need to know that information in order to provide products and services to you.

# ALERUS

## WHAT WE DO

<p>How does Alerus collect my personal information?</p>	<p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"> <li>▪ Open an account or apply for a loan</li> <li>▪ Make deposits or withdrawals from your account</li> <li>▪ Provide account information or give us your contact information</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<p>Why can't I limit all sharing?</p>	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> <li>▪ Sharing for affiliates' everyday business purposes—information about your creditworthiness.</li> <li>▪ Affiliates from using your information to market to you.</li> <li>▪ Sharing for nonaffiliates to market to you.</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing. See Other Important Information section for your rights under state law.</p>

## DEFINITIONS

<p>Affiliates</p>	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <p><i>Our affiliates include companies with an Alerus name—financial companies such as Alerus Financial Corporation and Alerus Financial, N.A.</i></p>
<p>Nonaffiliates</p>	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <p><i>Alerus does not share with nonaffiliates so they can market to you.</i></p>
<p>Joint Marketing</p>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <p><i>Our joint marketing partners include securities broker-dealer companies.</i></p>

## OTHER IMPORTANT INFORMATION

**Residents of CA, CT, IL, ND, or VT:** We will not share your non-personal information with either affiliates or non-affiliates without your consent, except as permitted by state law.

**Residents of NV:** Nevada law requires us to disclose that you may request to be placed on our internal Do Not Call List at any time by calling 800.279.3200 or writing to Alerus, P.O. Box 6001, Grand Forks, ND 58206. For more information contact the Nevada Bureau of Consumer Protection, Office of the Nevada Attorney General, 555 E. Washington Ave., Suite 3309, Las Vegas, NV 89101; telephone - 702.486.3132; email – [BCPInfo@ag.state.nv.us](mailto:BCPInfo@ag.state.nv.us).